

## PRESS RELEASE

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## TIA WELCOMES APPOINTMENT OF NEW BOARD

The Technology Innovation Agency (TIA), an entity of the Department of Science and Innovation (DSI), welcomes the appointment of the new TIA Board by the Minister. The appointment follows the expiration of the term of the previous Board.

The members of the TIA Board are:

- Ms Matsi Modise (Chairperson)
- Dr Revel lyer
- Ms Anati Canca
- Ms Lindiwe Matlali
- Mr Butana Mboniswa (returning)
- Mr Thabiso Ramasike (returning)
- Ms Sebenzile Matsebula (returning)
- Mr Patrick Krappie (Acting CEO)

The Board plays a pivotal oversight role, helping to guide the strategic direction of the Agency. This Board brings with it a wealth of experience and expertise from various areas in the innovation ecosystem. These include venture capital, techno-entrepreneurship, intellectual property management, technology transfer and governance.

"I would like to thank the outgoing Board for their vision, commitment, and dedication in ensuring that TIA delivers on its mandate. We wish them well for the future", says Mr Patrick Krappie, Acting Chief Executive Officer of TIA.

"The new Board comes at an exciting, yet challenging time for the National System of Innovation, where the agency is increasingly being called upon to find ways to maximise impact as it executes its mandate of technology innovation and commercialisation. I look forward to working with the Board to ensure that TIA continues to deliver on its mandate, in response to key government policy priorities.

Ends.



## Issued by the Technology Innovation Agency

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## **About TIA**

The Technology Innovation Agency (TIA) is a public entity in South Africa that serves as the key institutional intervention to bridge the innovation chasm (gap) between research and development from higher education institutions, science councils, public entities, and private sector, and commercialisation (beneficiation). TIA was established in 2010 and has a national reach with offices in KwaZulu Natal, Western Cape and Gauteng. The main thrust of the mandate of TIA is funding and supporting innovative technologies that show potential to be commercialised. The organisation also has programmes that provide non-financial support to innovators and SMMEs. Lastly, TIA is a catalyst and enabler of innovation through various partnership initiatives locally, in the African continent and globally.

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