

The Technology Innovation Agency (TIA or the Agency), an initiative of the Department of Science and Technology, has a mandate to enable and support technological innovation across all sectors of the economy in order to achieve socio-economic benefits for South Africa and enhance its global competitiveness.

The Agency is a public entity with the aim of enhancing the country's capacity to translate a greater proportion of local research and development from Higher Education Institutions, Science Councils, Public Entities and Private Research Institutions into commercial technology products and services. For further information, please visit our website: [www.tia.org.za](http://www.tia.org.za)

## PORTFOLIO MANGER: WORKOUT AND FINANCE (PRETORIA): REF: TIA05/09/15

### Package:

R532,000 all-inclusive remuneration package per annum- negotiable

### Reports to:

Head: Project Workout and Finance and position is based in Pretoria.

### Main Job Purpose:

To manage a portfolio of financially distressed investments with a view of minimising losses and maximising recovery by effectively coordinating the prevention of financial failure of underperforming counterparties and facilitating divestment from non-viable investments and targeted investments

### Key Responsibilities:

- Monitor and evaluate workout activities
- Maximises recovery and minimize losses for TIA
- Identify and assess Investments projects needing workout attention
- A portfolio of projects is successfully worked out of the TIA system
- Investment specific solutions are developed e.g. Turnaround, Restructuring, Liquidation and Deregistrations where applicable
- Providing project finance support to other stakeholders and effectively managing relationships
- Workout information is recorded on a fund management system
- Ensure compliance with all relevant policies, procedures and frameworks

### Requirements:

- An Honours Degree in Business Administration/ Commerce coupled with qualification in Accounting
- Masters or CA (SA) or equivalent degree will be an added advantage
- At least 5 to 8 years general business client management experience that included responsibility for risk management • At least 3 years experience in restructuring/ turn around
- Working knowledge of business rescue and insolvency law
- Knowledge of the Kings Report on corporate governance for South Africa, Workout and Restructuring principles
- Understanding of PFMA.

**Apply via email to [recruit@tia.org.za](mailto:recruit@tia.org.za) , quote reference (REF) number in subject line by no later than 25 September 2015, at 17:00.**

**Important note:** If you do not hear from us within three months of the closing date, please regard your application as unsuccessful • Correspondence will be entered into with short-listed candidates only • Technology Innovation Agency reserves the right not to make an appointment • Appointment is subject to security clearance, the signing of a performance agreement or plan, verification of the applicant's documents and reference checking • Applications received after the closing date will not be considered • Please clearly indicate the reference number of the position you apply for in the subject line of your application. If you apply for more than one position, submit separate applications.